

Hamlin Charitable Fistula Hospitals Trust

Performance Report

For the year ended

30 June 2020

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[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach to the Performance Report]

Hamlin Charitable Fistula Hospitals Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2020

Legal Name of Entity:*	Hamlin Charitable Fistula Hospitals Trust
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Other Name of Entity (if any):	Hamlin Fistula New Zealand
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Type of Entity and Legal Basis (if any):*	Registered Trust
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Registration Number:	CC26896
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Entity's Purpose or Mission: * The mission and purpose, as set out in the Trust Deed are, 'to provide long term financial support for the work and associated activities of the Addis Ababa Fistula Hospital in Ethiopia, in the treatment and care of patients suffering from Obstetric Fistula, and in the prevention of this condition.'

Entity Structure: * The trustees are appointed for open ended terms and meet in person or telephone/zoom link as required. The Management Committee, which includes trustees and other persons, makes operational decisions and organises the work of the Trust. The committee meets four or five times a year.

Hamlin Charitable Fistula Hospitals Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2020

Main Sources of the Entity's Cash and Resources:*

Revenue is from donations, fundraising activities, interest from investments & a grant from New Zealand Embassy in Addis Ababa.

Main Methods Used by the Entity to Raise Funds:*

Newsletters, 'High Tea' fundraising, Web site, Face book & speaking opportunities.

Entity's Reliance on Volunteers and Donated Goods or Services: *

All trustees are volunteers. A fundraiser was contracted parttime.

Hamlin Charitable Fistula Hospitals Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2020

Additional Information*

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Contact details

Physical Address:	Rimu Street, Riccarton, Christchurch
Postal Address:	PO Box 6395, Upper Riccarton, Christchurch 8442
Phone/Fax:	
Email/Website:	info@hamlinfistula.org.nz www.hamlinfistula.org.nz
	www.facebook.com/hamlinnz
	

Hamlin Charitable Fistula Hospitals Trust

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
30 June 2020

Description of the Entity's Outcomes*:

To forward money to Hamlin Fistula Ethiopia to help in treating and eradicating obstetric fistula in Ethiopia

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
For operational costs for 7 Midwifery Health Centres, each with two midwives available 24/7, assisting in the eradication of obstetrics fistula.	NZ\$114,633		NZ\$109194
For hospital expenses to repair obstetric fistula.	NZ\$50,000		0
For building midwifery accommodation in villages	NZ\$76,225		NZ\$68594
For miscellaneous midwifery costs	0		NZ\$25,000

Additional Output Measures:

Additional Information:

Hamlin Charitable Fistula Hospitals Trust

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2020

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Revenue				
Donations, fundraising and other similar revenue*		162,984		140,631
Fees, subscriptions and other revenue from members*		-		-
Revenue from providing goods or services*		1,085		1,575
Interest revenue*		28,683		35,588
Other revenue		-		
Total Revenue*		192,752	-	177,794
Expenses				
Expenses related to public fundraising*		13,916		9,222
Volunteer and employee related costs*		30,118		
Costs related to providing goods or services*		6,950		9,339
Grants and donations made*		240,858		202,788
Total Expenses*		291,842	-	221,349
Surplus/(Deficit) for the Year*		(99,090)	-	(43,555)

Hamlin Charitable Fistula Hospitals Trust

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
30 June 2020

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Assets				
Current Assets				
Bank accounts and cash*		38,082		38,849
Prepayments*		8,099		410
Serious Saver investment		170,400		62,613
Other current assets		6,080		9,467
Total Current Assets		222,661	-	111,339
Non-Current Assets				
Property, plant and equipment*		-		
Investments*		667,292		877,704
Other non-current assets		-		
Total Non-Current Assets		667,292	-	877,704
Total Assets*		889,953	-	989,043
Liabilities				
Current Liabilities				
Bank overdraft*		-		
Creditors and accrued expenses*		-		
Employee costs payable*		-		
Unused Grant		-		
Other current liabilities		-		
Total Current Liabilities		-	-	-
Non-Current Liabilities				
Loans*		-		
Other non-current liabilities		-		
Total Non-Current Liabilities		-	-	-
Total Liabilities*		-	-	-
Total Assets less Total Liabilities (Net Assets)*		889,953	-	989,043
Accumulated Funds				
Capital contributed by owners or members*		-		-
Accumulated surpluses or (deficits)*		889,953		989,043
Reserves*		-		-
Total Accumulated Funds*		889,953	-	989,043

This performance report has been approved by the [Trustees/Committee/Officers/Board],
for and on behalf of [Entity name]:

Date 25/11/20 Date _____
 Signature [Signature] Signature _____
 Name E. L. Paynter Name _____
 Position Treasurer Position _____

Hamlin Charitable Fistula Hospitals Trust

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
30 June 2020

	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*			
Cash was received from:			
Donations, fundraising and other similar receipts*	162,984		140,631
Fees, subscriptions and other receipts from members*	-		-
Receipts from providing goods or services*	1,085		1,575
Interest, dividends and other investment receipts*	32,070		38,883
Net GST	-		
Cash was applied to:			
Payments to suppliers and employees*	50,574		18,561
Donations or grants paid*	240,858		202,788
Net Cash Flows from Operating Activities*	(95,293)	-	(40,260)
Cash flows from Investing and Financing Activities*			
Cash was received from:			
Receipts from the sale of property, plant and equipment*	-		
Receipts from the sale of investments*	102,626		50,833
Proceeds from loans borrowed from other parties*	-		
Capital contributed from owners or members*	-		
Cash was applied to:			
Payments to acquire property, plant and equipment*	8,100		
Payments to purchase investments*	-		
Repayments of loans borrowed from other parties*	-		
Capital repaid to owners or members*	-		
Prepaid expense			410
Net Cash Flows from Investing and Financing Activities*	94,526	-	50,423
Net Increase / (Decrease) in Cash*	(767)	-	10,163
Opening Cash*	38,849		28,686
Closing Cash*	38,082		38,849
This is represented by:			
Bank Accounts and Cash*	38,082	-	38,849

Hamlin Charitable Fistula Hospitals Trust

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30 June 2020

Basis of Preparation*

Hamlin Charitable Fistula Hospitals Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

Hamlin Charitable Fistula Hospitals Trust is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST, if any.

Income Tax

Hamlin Charitable Fistula Hospitals Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

[Name of Specific Accounting Policy]*

nil

[Name of Specific Accounting Policy]*

nil

Tier 2 PBE Accounting Standards Applied (if any)*

nil

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

Hamlin Charitable Fistula Hospitals Trust

Notes to the Performance Report

For the year ended
30 June 2020

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	ANZ bank accounts	38,082	38,849
Total		38,082	38,849

Asset Item	Analysis	This Year \$	Last Year \$
Prepayments	Overpaid invoice		410
	Walk to Beautiful' film for fundraising	8,099	
Total		8,099	410

Asset Item	Analysis	This Year \$	Last Year \$
Serious Saver investments		170,400	62,613
Total		170,400	62,613

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	Accrued investment interest	6,080	9,467
Total		6,080	9,467

Asset Item	Analysis	This Year \$	Last Year \$
Investments	Fixed term debenture	0	100,000
	Term deposits	467,292	777,704
	Shares	200,000	-
Total		667,292	877,704

Asset Item	Analysis	This Year \$	Last Year \$
Total		1,687,544	1,899,568

Hamlin Charitable Fistula Hospitals Trust

Notes to the Performance Report

For the year ended
30 June 2020

Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Unused grant			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Loans			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Other non-current liabilities			
	Total	-	-

Hamlin Charitable Fistula Hospitals Trust
Notes to the Performance Report
For the year ended
30 June 2020

Note 4 : Property, Plant and Equipment

This Year						PPE7 - PPE8	
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*	Current Valuation*	Source and Date of Valuation*
Land*	-			-	-		
Buildings*	-				-		
Motor Vehicles*	-				-		
Furniture and fixtures*	-				-		
Office equipment*	-				-		
Computers (including software)*	-				-		
Machinery*	-				-		
Heritage assets	-				-		
Total	-	-	-	-	-		

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*				-	-
Buildings*					-
Motor Vehicles*					-
Furniture and fixtures*					-
Office equipment*					-
Computers (including software)*					-
Machinery*					-
Heritage assets					-
Total	-	-	-	-	-

Significant Donated Assets Recorded - Source and Date of Valuation*	

Significant Donated Assets - Not Recorded*	

Hamlin Charitable Fistula Hospitals Trust

Notes to the Performance Report

For the year ended
30 June 2020

Note 5: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	989,043	-	989,043
Capital contributed by owners or members*	-			-
Capital returned to owners or members*	-			-
Surplus/(Deficit)*		(99,090)		(99,090)
Distributions paid to owners or members*		-		-
Transfer to Reserves*			-	
Transfer from Reserves*		-	-	
Closing Balance	-	889,953	-	889,953

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	1,032,598	-	1,032,598
Capital contributed by owners or members*				-
Capital returned to owners or members*				-
Surplus/(Deficit)*		(43,555)		(43,555)
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-	-	
Transfer from Reserves*		-	-	
Closing Balance	-	989,043	-	989,043

Breakdown of Reserves		Actual*	Actual*
Name*	Nature and Purpose*	This Year	Last Year
		\$	\$
Total		-	-

Hamlin Charitable Fistula Hospitals Trust
Notes to the Performance Report
For the year ended
30 June 2020

Note 6 : Commitments and Contingencies

Commitment*	Explanation and Timing*	At balance date	At balance date
		This Year*	Last Year*
		\$	\$
Commitments to lease or rent assets*			
Commitment to purchase property, plant and equipment*			
Commitments to provide loans or grants*			

OR (Delete one not applicable to the entity)

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingency*	Explanation*	At balance date	At balance date
		This Year*	Last Year*
		\$	\$
Contingent liability*			
Guarantees provided*			

OR (Delete one not applicable to the entity)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Hamlin Charitable Fistula Hospitals Trust
Notes to the Performance Report
For the year ended
30 June 2020

Notes 7-12

Note 7: Other

Significant Grants and Donations with Conditions which have not been Recorded as a Liability*

Description*	Original Amt*	Not Fulfilled Amt*	Purpose and Nature of the Condition(s)*

Goods or Services Provided to the Entity in Kind*

Description*	Amount*

Assets Used as Security for Liabilities*

Nature and Amount of Borrowing*	Nature and Amount of Asset Used as Security*

Note 8: Assets Held on Behalf of Others*

Description of the Assets Held*	Name of Entity of Whose Behalf Assets are Held*

Note 9: Related Party Transactions*

Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*

Hamlin Charitable Fistula Hospitals Trust

Notes to the Performance Report

For the year ended
30 June 2020

Notes 7-12

OR (Delete one not applicable to the entity)

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 10: Events After the Balance Date*

This Year		
Nature of Event*	Estimate of Financial Effect*	Effect, if any on the entity's ability to continue operating*

OR (Delete one not applicable to the entity)

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 11: Ability to Continue Operating*

Note 12: Correction of Errors*

Additional Information

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Trustees of Hamlin Charitable Fistula Hospitals Trust

We have reviewed the accompanying Performance Report of Hamlin Charitable Fistula Hospitals Trust, which includes the Statement of Financial Position as at 30 June 2020, and the Statement of Financial Performance and Statement of Cash Flows for the year then ended, and Notes to the Performance Report.

Trustees' Responsibility for the Performance Report

The Trustees are responsible for the preparation and fair presentation of this Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and for such internal control as the Executive Committee determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Performance Report. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the Performance Report, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of the Performance Report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The Statement of Service Performance was reviewed in accordance with ISAE (NZ) 3000 (Revised). The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the Performance Report.

Other than in our capacity as reviewer, we have no relationship with, or interests in, Hamlin Charitable Fistula Hospitals Trust.

Basis for Qualified Conclusion

- (1) As common with similar organisation, there are limited internal controls over Fundraising & Donations received prior to being recorded. There are no practical review procedures to determine the effect of the limited controls on the completeness of Fundraising & Donations received in the Statement of Financial Performance for the year ended 30 June 2020.

- (2) This is the first time that the Statement of Financial Position, the Statement of Financial Performance, Statement of Cash Flows and Notes to the Performance Report have been reviewed. Accordingly, we are not in a position to & do not express any assurance in respect of the comparative information for the previous period ended 30 June 2019.

Conclusion

Based on our review, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that:
the accompanying Performance Report does not present fairly, in all material respects:
the Financial Position of Hamlin Charitable Fistula Hospitals Trust as at 30 June 2020, and the Statement Financial Performance and Statement of Cash Flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

H. P. Hanna & Co. Ltd

H P Hanna & Co Ltd
25 November 2020
Christchurch